

# Cumberland Golf Club, Inc.

## 2008 Annual Newsletter

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### 2008 Greetings from President Dave Anderson

Season's Greetings to You All! Another golf season has come and gone; seems like they get shorter each year. For the late season Diehards it was as though Mother Nature flipped the switch and it was over. One day it was 65 degrees, the next it was 35 and stayed right there.

All of you I'm sure got to meet Mike! What a great addition it is to have him aboard. Mike comes to us from Eau Claire. He has brought some new ideas and is a real pleasure to work with. I think he handled the adjustment to Cumberland very nicely. We're all looking forward to having him with us for years to come.

Thanks to Sandi & Jerry for another great season. You guys make it a nice place to be every summer. Thanks also for a great job to Lindsey and Marcia. What a nice difference you two ladies made for us at the Club House.

Hats off to Rollie and his crew. They just keep "gettin' it done", and somehow it seems to get a little better every year. Rollie seems to be a magician at times

keeping our old equipment going. Thanks Rollie. It doesn't go unnoticed!

Our new face at Putters was Justin Jobe. The food and service was excellent! Looking forward to having Munch and his staff back in "09".

On behalf of the Board as well as the whole Club, I would like to say a special thanks to Mark and Ron Ruppel. What a boost the Ruppel Open was for the course. We would like to express special gratitude for the mailings and the generous donation as well. The new equipment we were able to get just makes us a notch better.

And finally, thanks to all of you for a fantastic season past. Your loyal support as members has made the Cumberland Golf Club one of the premiere golf clubs in northwest Wisconsin. I look forward to seeing all of you back at the golf club this coming spring, if not sooner.

### Club Manager Mike Davis

I would first like to express how much pride I take in being a part of such a devoted golf community. I use the word community to describe C.G.C.

because that is what you as members have made it. It is an honor to work for and with you in developing this golf club. I can say in full confidence that you the members make C.G.C. what it is. I look forward to many more years of devoted service with you.

As you all know, 2008 was C.G.C.'s first year back running our restaurant. I would like to take a moment to recognize the Putters' Grill as being a success and another avenue for providing a great service not only to you the member but to our outside customers as well. I know by your overwhelming response you have all enjoyed this opportunity as much as I have.

We can look forward to an even more exciting year next year. Now that we have gotten past this transition period it will be easier to focus on making C.G.C. everything we know it can be. This is not a task I can do alone and am looking for your continued support in these new endeavors.

### Course Superintendent Rollie Torkelson

Once again another year has come to an end at the C.G.C. To those of you who volunteered

your time through the Adopt-A-Hole Program, taking part in the various work nights, taking care of the flower beds, or just showing up and asking, "what can I do?"; Thank you for your time. It helps make the C.G.C. an enjoyable place to play golf.

Two projects that have some on-going work need mentioning. First, the removal of trees around #12 last winter helped admit sunlight and increased air circulation around the area. This led to dryer conditions and a better turf growing environment. Select trees may need to be removed in the future. Also, the right hand trap on #2 green was filled in this Fall. This trap has been an ongoing maintenance problem for some time that needed fixing. The plan is to let the area settle and then dig a smaller more appropriately sized trap in the area of the lower lobe of the original trap.

Thanks for a Great Season!!!

## Greens & Grounds Dick Lau

Last fall many trees were cut around the #12 green. This helped in letting the sun and wind come to the greens and fringes and the results were very

positive. This summer and fall many more trees, mostly dead, were removed. The new steps for #2 forward tee were installed and compliment the tee very well. Also the sand trap by the #2 green was replaced by grass; this is only a temporary fix as next year a new and smaller trap will be built. Due to the use of a new aerator all 18 greens were able to be aerated in one day. There were numerous small projects completed this summer, two of which were two new benches and flower beds added to the course.

Once again I would like to thank Ron and Mark Ruppel for sponsoring the Dick Ruppel Open. This was a huge success and the proceeds were at almost \$12,000. These proceeds were used to purchase a leaf blower and a set of greens rollers. Thanks to all who volunteered their time and those who participated in the event.

## Financial Update

As we come to a close of the 2008 golf season I am pleased to report on our financial results. As you know 2007 and 2008 were especially challenging years for the Cumberland Golf Club Inc. due to the substantially higher debt service payment in

2007 of \$177k versus the previous few years of about \$110k. However with that large debt service payment in 2007 we paid off one bond issue and one term loan so our annual term debt service beginning in 2008 for the next 10 years is between \$50-\$55k (assuming no new term debt). We successfully covered the payment in 2007 due to many members paying their 2008 membership in 2007. This of course left less for cash flow in 2008 but in 2009 we should be back to a more typical year.

I am also pleased to report that not only did revenues in 2008 (based on October 2008 and including early memberships paid in 2007 for 2008) meet our 2008 plan of \$515k but also were very similar to our 2007 revenues. We were able to pay all required debt service and lower our dependence on our revolving line of credit. We hope to pay off our line of credit during the 2010 golf season and not regularly use it for operating or debt service expenses. More detailed information on the entire 2008 year will be available and reviewed at the annual meeting in the spring of 2009.

Thank you for your continued support.

